



TRAVIS JEFFRIES, PA
CERTIFIED PUBLIC ACCOUNTANTS

IDAHO CATHOLIC FOUNDATION

FINANCIAL STATEMENTS

JUNE 30, 2008 and 2007

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Idaho Catholic Foundation
Boise, Idaho

We have audited the accompanying statements of financial position of the Idaho Catholic Foundation as of June 30, 2008 and 2007, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Idaho Catholic Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements referred to above present fairly, in all material respects, the financial position of the Idaho Catholic Foundation as of June 30, 2008 and 2007, and the statements of activities and cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Travis-Jeffries, P.A.

Boise, Idaho
November 17, 2008

IDAHO CATHOLIC FOUNDATION
STATEMENTS OF FINANCIAL POSITION

June 30, 2008 and 2007

ASSETS

	<u>2008</u>	<u>2007</u>
ASSETS		
Cash and cash equivalents	\$ 7,301	\$ 6,389
Land	81,000	81,000
Investments	13,422,665	14,970,577
Cash value of insurance contract	<u>101,123</u>	<u>96,170</u>
Total Assets	<u>\$ 13,612,089</u>	<u>\$ 15,154,136</u>

PARTICIPANTS' EQUITY

PARTICIPANTS' EQUITY		
Assets held for Roman Catholic Diocese of Boise	\$ 6,588,264	\$ 7,275,596
Assets held for others	<u>7,023,825</u>	<u>7,878,540</u>
Total Participants' Equity	<u>\$ 13,612,089</u>	<u>\$ 15,154,136</u>

See notes to financial statements.

IDAHO CATHOLIC FOUNDATION

STATEMENTS OF ACTIVITIES

For the Years Ended June 30, 2008 and 2007

	<u>2008</u>	<u>2007</u>
UNRESTRICTED SUPPORT AND REVENUE		
Interest and dividends	\$ 500,288	\$ 391,985
Gain on sale of investments	749,254	959,196
Unrealized gain (loss)	(1,897,162)	648,462
Contributions	17,805	1,192,474
Change in annuity value	4,953	4,710
	(624,862)	3,196,827
UNRESTRICTED EXPENSES		
Administrative expenses	98,557	76,270
Distributions to participants	818,628	423,346
	917,185	499,616
Net Income (Loss) Before Allocation to Participant Accounts	(1,542,047)	2,697,211
Total Earnings (Losses) Allocated to Participant Accounts	(1,542,047)	2,697,211
Participants' Equity, Beginning of Year	15,154,136	12,456,925
Participants' Equity, End of Year	\$ 13,612,089	\$ 15,154,136

See notes to financial statements.

IDAHO CATHOLIC FOUNDATION

STATEMENTS OF CASH FLOWS

For the Years Ended June 30, 2008 and 2007

	<u>2008</u>	<u>2007</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in participants' equity	\$ (1,542,047)	\$ 2,697,211
Adjustments to reconcile net gain to net cash provided by (used in) operating activities:		
Unrealized (gain) loss on investments	1,897,162	(648,462)
Realized gain on investments	(749,254)	(959,196)
Changes in operating assets and liabilities:		
Annuity receivable	(4,953)	(4,710)
	<u>(399,092)</u>	<u>1,084,843</u>
Net Cash Provided by (Used in) Operating Activities		
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(2,196,399)	(2,335,308)
Proceeds from sale of investments	2,596,403	1,210,326
	<u>400,004</u>	<u>(1,124,982)</u>
Net Cash Provided by (Used in) Investing Activities		
Net Increase (Decrease) in Cash and Cash Equivalents	912	(40,139)
CASH AND CASH EQUIVALENTS, Beginning of Year	<u>6,389</u>	<u>46,528</u>
CASH AND CASH EQUIVALENTS, End of Year	<u>\$ 7,301</u>	<u>\$ 6,389</u>

See notes to financial statements.

IDAHO CATHOLIC FOUNDATION

NOTES TO FINANCIAL STATEMENTS

June 30, 2008 and 2007

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

Nature of Organization

Idaho Catholic Foundation (the Foundation) was established by Roman Catholic Diocese of Boise (the Diocese) on December 24, 1990 as the Louise Siuwhéem Foundation to raise, hold and invest assets received from the Diocese as well as related schools, parishes and other organizations (participants, collectively). The Foundation is currently operated as a part of the Diocese, however, separate financial statements are prepared for the Foundation. The Foundation has no discretion over the use of funds held for the Diocese or participants. Accordingly, such amounts are classified as Participants' Equity in the financial statements.

Valuation of Investments

The Foundation has adopted Statement of Financial Accounting Standards (SFAS) No. 124, *Accounting for Certain Investments Held by Not-For-Profit Organizations*. Under SFAS No. 124 investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are recognized in the period in which they occur and are included in earnings allocated to participant accounts.

Income Tax Status

Idaho Catholic Foundation is part of the Diocese which qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore, has no provision for federal income taxes.

Contributions and Asset Transfers

The Foundation has adopted Statement of Financial Accounting Standards (SFAS) No. 136, *Transfers of Assets to a Not-for-Profit Organization or Charitable Trust that Raises or Holds Contributions for Others*. This statement establishes standards for transactions in which a foundation accepts a contribution from a donor and agrees to transfer those assets, the return on investment of those assets or both to another entity that is specified by the donor. SFAS No. 136 specifically requires that if a Not-for-Profit Organization establishes a fund at a community foundation, such as Idaho Catholic Foundation, with its own funds and specifies itself as the beneficiary of that fund, the community foundation must account for the transfer of such assets as a liability. Contributions and asset transfers for the years ended June 30, 2007 and 2006 are reported in Note C and by fund in the supplemental information.

Appropriation Policy

The Foundation's Board of Directors adopted an appropriation policy for all funds not to exceed 5% of the preceding twelve month's average fair market value of investments.

Use of Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses.

IDAHO CATHOLIC FOUNDATION

NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 2008 and 2007

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES (Continued)

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS No. 117 the Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. All financial transactions have been recorded and reported as unrestricted in the Statements of Activities, however, because the Foundation is not a separate entity, no net assets are recorded or reported.

NOTE B - INVESTMENTS

The Foundation's investments are held in managed accounts. These accounts consisted of the following at June 30:

	<u>2008</u>	<u>2007</u>
Money market funds, at fair market value	\$ 114,330	\$ 444,441
Common stocks, at fair market value	6,460,513	8,226,952
Mutual funds	<u>6,847,822</u>	<u>6,299,184</u>
	<u>\$ 13,422,665</u>	<u>\$ 14,970,577</u>

NOTE C - PARTICIPANTS' EQUITY

The amounts held for the Diocese and other participants consisted of the following at June 30:

	<u>2008</u>	<u>2007</u>
Investments held for Diocese	\$ 6,403,261	\$ 7,028,519
Contributions to Diocese received by the Foundation	<u>2,880</u>	<u>69,907</u>
Total investments held for Diocese	6,406,141	7,098,426
Other assets held for Diocese	101,123	96,170
Land held for investment for Diocese	<u>81,000</u>	<u>81,000</u>
Total assets held for Diocese	<u>6,588,264</u>	<u>7,275,596</u>
Investments held for others	7,008,900	6,755,973
Contributions to others received by the Foundation	<u>14,925</u>	<u>1,122,567</u>
Total assets held for others	<u>7,023,825</u>	<u>7,878,540</u>
Total assets held for Diocese and others	<u>\$ 13,612,089</u>	<u>\$ 15,154,136</u>

See supplemental information for complete list of participants.

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

Board of Trustees
Idaho Catholic Foundation
Boise, Idaho

Our report on our audit of the basic financial statements of Idaho Catholic Foundation as of and for the years ended June 30, 2008 and 2007 appears on page 3. We conducted our audit in accordance with auditing standards generally accepted in the United States of America for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Travis-Jeffries, P.A.

Boise, Idaho
November 17, 2008

IDAHO CATHOLIC FOUNDATION

SCHEDULE OF CHANGES IN INVESTMENTS HELD FOR ROMAN CATHOLIC DIOCESE OF BOISE

For the Year Ended June 30, 2008

Fund	Held at July 1, 2007	Contributions	Appropriations	Investment Income	Administrative Expenses	Realized Gain	Unrealized Loss	Net Change	Held at June 30, 2008
Robert Atkinson	\$ 6,139	-	\$ (296)	\$ 200	\$ (40)	\$ 310	\$ (780)	\$ (606)	\$ 5,533
Bishop Treinen Memorial Fund	1,416,253	1,050	(66,924)	46,375	(9,118)	71,733	(180,182)	(137,066)	1,279,187
Mr. & Mrs. Robb Brady	9,983	-	(472)	327	(64)	505	(1,269)	(973)	9,010
Stephen & Donna Busch	16,379	-	(774)	536	(105)	828	(2,082)	(1,597)	14,782
Catholic Idaho Fund	354,757	-	(16,764)	11,613	(2,283)	17,939	(45,090)	(34,585)	320,172
John & Dee Fery Fund	57,921	-	(2,737)	1,896	(373)	2,929	(7,362)	(5,647)	52,274
Fund for the Poor	211,457	-	(9,992)	6,922	(1,361)	10,692	(26,876)	(20,615)	190,842
Heinz Charitable Fund	162,513	-	(7,680)	5,320	(1,046)	8,218	(20,656)	(15,844)	146,669
Ed & Patty Lodge - Capital Imp.	64,171	-	(3,032)	2,101	(413)	3,245	(8,156)	(6,255)	57,916
Bob McCullough	49,631	-	(2,345)	1,625	(319)	2,510	(6,308)	(4,837)	44,794
Carl & Wilma Miller Fund	1,313,967	-	(62,092)	43,014	(8,457)	66,442	(167,006)	(128,099)	1,185,868
Ed & Jeanne Mulick	6,040	-	(285)	198	(39)	305	(768)	(589)	5,451
Nazareth Holy Family Fund	129,426	-	(6,116)	4,237	(833)	6,566	(16,471)	(12,617)	116,809
Nina Ohman Fund	58,899	-	(2,783)	1,928	(379)	2,978	(7,486)	(5,742)	53,157
Seminary Burse Fund	1,756,942	1,046	(82,919)	57,534	(11,312)	88,621	(223,165)	(170,195)	1,586,747
Fred A. Sprenger	20,105	-	(950)	658	(129)	1,017	(2,555)	(1,959)	18,146
St. Joseph's Children's Home	277,838	-	(13,129)	9,095	(1,788)	14,049	(35,313)	(27,086)	250,752
Trust Number One Annuity	30,584	-	(4,800)	963	(191)	1,720	(3,862)	(6,170)	24,414
Unrestricted	351,739	681	(16,573)	11,519	(2,265)	17,743	(44,676)	(33,571)	318,168
George & Mary Zeller Fund	26,718	-	(1,263)	875	(172)	1,351	(3,396)	(2,605)	24,113
E & I Brown Fund	173,681	-	(8,207)	5,686	(1,118)	8,782	(22,075)	(16,932)	156,749
The Chausee Family Memorial Fund	303,597	-	(14,346)	9,939	(1,954)	15,352	(38,587)	(29,596)	274,001
The James & Olive Davis Fund	271,364	103	(12,823)	8,883	(1,747)	12,280	(33,048)	(26,352)	245,012
Kasiska Newman Fund	28,322	-	(1,324)	928	(182)	1,334	(3,503)	(2,747)	25,575
Total	\$7,098,426	\$ 2,880	\$ (338,626)	\$ 232,372	\$ (45,688)	\$ 357,449	\$ (900,672)	\$ (692,285)	\$ 6,406,141

See independent auditor's report on supplementary information.

IDAHO CATHOLIC FOUNDATION

SCHEDULE OF CHANGES IN INVESTMENTS HELD FOR ROMAN CATHOLIC DIOCESE OF BOISE

For the Year Ended June 30, 2007

Fund	Fund Number	Held at July 1, 2006	Contributions	Appropriations	Investment Income	Administrative Expenses	Realized Gain	Unrealized Loss	Net Change	Held at June 30, 2007
Robert Atkinson	600	\$ 5,599	\$ -	\$ (278)	\$ 167	\$ (33)	\$ 416	\$ 268	\$ 540	\$ 6,139
Bishop Treinen Memorial Fund	601	1,291,520	50	(64,192)	38,550	(7,559)	96,134	61,750	124,733	1,416,253
Mr. & Mrs. Robb Brady	602	9,105	-	(453)	272	(54)	677	436	878	9,983
Stephen & Donna Busch	603	14,936	-	(742)	446	(87)	1,110	716	1,443	16,379
Catholic Idaho Fund	604	323,525	-	(16,080)	9,657	(1,895)	24,049	15,501	31,232	354,757
John & Dee Fery Fund	605	52,823	-	(2,625)	1,577	(311)	3,926	2,531	5,098	57,921
Fund for the Poor	606	192,841	-	(9,585)	5,756	(1,129)	14,335	9,239	18,616	211,457
Heinz Charitable Fund	607	148,206	-	(7,366)	4,424	(869)	11,017	7,101	14,307	162,513
Ed & Patty Lodge - Capital Imp.	608	58,522	-	(2,909)	1,747	(343)	4,350	2,804	5,649	64,171
Bob McCullough	609	45,261	-	(2,250)	1,351	(264)	3,364	2,169	4,370	49,631
Carl & Wilma Miller Fund	610	1,198,292	-	(59,558)	35,767	(7,018)	89,073	57,411	115,675	1,313,967
Ed & Jeanne Mulick	611	5,509	-	(274)	164	(32)	409	264	531	6,040
Nazareth Holy Family Fund	612	118,032	-	(5,866)	3,523	(692)	8,797	5,632	11,394	129,426
Nina Ohman Fund	613	53,714	-	(2,670)	1,603	(314)	3,993	2,573	5,185	58,899
Seminary Burse Fund	614	1,557,875	42,465	(77,424)	47,765	(9,369)	118,559	77,071	199,067	1,756,942
Fred A. Sprenger	615	18,336	-	(911)	547	(108)	1,363	878	1,769	20,105
St. Joseph's Children's Home	616	253,379	-	(12,594)	7,563	(1,485)	18,835	12,140	24,459	277,838
Trust Number One Annuity	617	30,988	-	(4,800)	890	(176)	2,605	1,077	(404)	30,584
Unrestricted	618	317,954	2,816	(15,794)	9,547	(1,872)	23,732	15,356	33,785	351,739
George & Mary Zeller Fund	619	24,365	-	(1,211)	727	(141)	1,811	1,167	2,353	26,718
E & I Brown Fund	620	158,391	-	(7,872)	4,728	(929)	11,774	7,589	15,290	173,681
The Chausee Family Memorial Fund	621	276,871	-	(13,761)	8,264	(1,623)	20,581	13,265	26,726	303,597
The James & Olive Davis Fund	622	247,473	-	(12,299)	7,387	(1,449)	16,800	13,452	23,891	271,364
Kasiska Newman Fund	623	-	24,576	-	764	(149)	1,804	1,327	28,322	28,322
Total		\$ 6,403,517	\$ 69,907	\$ (321,514)	\$ 193,186	\$ (37,901)	\$ 479,514	\$ 311,717	\$ 694,909	\$ 7,098,426

See independent auditor's report on supplementary information.

IDAHO CATHOLIC FOUNDATION
SCHEDULE OF CHANGES IN INVESTMENTS HELD FOR OTHERS

For the Year Ended June 30, 2008

Fund	Fund Number	Held at July 1, 2007	Contributions	Withdrawals	Investment Income	Administrative Expenses	Realized Gain	Unrealized Loss	Net Change	Held at June 30, 2008
DaSilva Retirement	800	\$ 33,232	\$ -	\$ -	\$ 1,142	(225)	1,566	(4,235)	(1,752)	\$ 31,480
Father Joe DaSilva Scholarship Fd.	801	2,682	-	-	92	(18)	126	(342)	(142)	2,540
Katherine Gamil Education Fund	802	4,612	-	-	158	(31)	217	(588)	(244)	4,368
Helen Herman Endowment Fund	803	810,990	-	(38,170)	27,783	(5,479)	40,102	(103,079)	(78,843)	732,147
Holy Rosary Parish Endowment	804	106,401	-	-	3,656	(719)	5,014	(13,561)	(5,610)	100,791
ICCW Endowment	805	32,374	-	-	1,112	(219)	1,525	(4,126)	(1,708)	30,666
Zachary Jost Memorial Fund	806	4,053	-	-	139	(27)	191	(516)	(213)	3,840
Calvary Cemetery Nampa	807	126,717	2,970	(5,877)	4,207	(827)	6,473	(16,206)	(9,260)	117,457
Holy Family Fund	808	20,155	-	-	693	(136)	950	(2,569)	(1,062)	19,093
Our Lady of Tears Silver City	809	27,319	2,000	-	965	(191)	1,292	(3,643)	423	27,742
Grace Reis Scholarship Fund	810	27,253	-	(1,288)	892	(175)	1,378	(3,464)	(2,657)	24,596
Sacred Heart Church	811	338,326	-	(16,562)	11,589	(2,286)	16,768	(43,004)	(33,495)	304,831
St. Anthony School Pocatello	812	9,558	-	-	328	(65)	450	(1,218)	(505)	9,053
St. Augustine's Endowment	813	15,882	6,925	-	757	(142)	1,044	(2,769)	5,815	21,697
St. John's Cathedral Endowment	814	2,253,177	500	-	77,426	(15,223)	106,170	(287,208)	(118,335)	2,134,842
St. John's Cathedral II (Riffle)	815	887,042	-	(69,391)	29,210	(5,774)	45,639	(112,350)	(112,666)	774,376
St. Joseph's School Foundation	816	1,887,349	-	(316,950)	64,160	(12,750)	101,486	(235,076)	(399,130)	1,488,219
St. Joseph's Pocatello Endowment	818	27,053	-	-	930	(183)	1,275	(3,448)	(1,426)	25,627
St. Paul's School Scholarship Endow	819	45,082	1,780	-	1,562	(307)	2,138	(5,799)	(626)	44,456
St. Stanislaus School Foundation	820	104,630	-	(5,000)	3,538	(696)	5,109	(13,302)	(10,351)	94,279
Peter & Paul School Endowment	821	77,179	750	(3,616)	2,537	(500)	3,895	(9,863)	(6,797)	70,382
St. Paul's School Endow - Nampa	822	5,252	-	-	180	(35)	247	(669)	(277)	4,975
St. Mary's School Fd - Moscow	823	-	-	-	-	-	-	-	-	-
Loretta Schuler Religious Ed Fund	824	6,246	-	-	215	(42)	294	(796)	(329)	5,917
Lois Kackley Fund for Religious Ed	825	15,565	-	(1,184)	527	(103)	737	(1,965)	(1,988)	13,577
Bishop Kelly Athletics Endowment	826	540,518	-	-	18,572	(3,651)	25,469	(68,889)	(28,499)	512,019
George & Agnes Huck Scholarship	827	446,675	-	(20,824)	14,779	(2,914)	21,174	(54,977)	(42,762)	403,913
Holy Family Catholic Sch Endowment	828	23,218	-	(1,140)	767	(151)	1,076	(2,828)	(2,276)	20,942
Total		\$ 7,878,540	\$ 14,925	\$ (480,002)	\$ 267,916	\$ (52,869)	\$ 391,805	\$ (996,490)	\$ (854,715)	\$ 7,023,825

See independent auditor's report on supplementary information.

IDAHO CATHOLIC FOUNDATION
SCHEDULE OF CHANGES IN INVESTMENTS HELD FOR OTHERS

For the Year Ended June 30, 2007

Fund Number	Fund	Held at July 1, 2006	Contributions	Withdrawals	Investment Income	Administrative Expenses	Realized Gain	Unrealized Gain	Net Change	Held at June 30, 2007
800	DaSilva Retirement	\$ 28,800	\$ -	\$ -	\$ 902	\$ (176)	\$ 2,128	\$ 1,578	\$ 4,432	\$ 33,232
801	Father Joe DaSilva Scholarship Fd.	2,554	-	(237)	74	(15)	198	108	128	2,682
802	Katherine Gamil Education Fund	3,996	-	-	125	(23)	295	219	616	4,612
803	Helen Herman Endowment Fund	702,852	-	-	22,002	(4,299)	51,923	38,512	108,138	810,990
804	Holy Rosary Parish Endowment	92,213	-	-	2,887	(564)	6,812	5,053	14,188	106,401
805	ICCW Endowment	27,650	440	-	872	(168)	2,061	1,519	4,724	32,374
806	Zachary Jost Memorial Fund	3,847	-	(367)	117	(22)	314	164	206	4,053
807	Calvary Cemetery Nampa	107,646	2,420	-	3,387	(661)	7,973	5,952	19,071	126,717
808	Holy Family Fund	17,468	-	-	547	(113)	1,290	963	2,687	20,155
809	Our Lady of Tears Silver City	23,676	-	-	741	(144)	1,749	1,297	3,643	27,319
810	Grace Reis Scholarship Fund	26,107	-	(2,490)	742	(144)	1,852	1,186	1,146	27,253
811	Sacred Heart Church	304,905	1,200	(15,000)	9,552	(1,871)	24,560	14,980	33,421	338,326
812	St. Anthony School Pocatello	8,283	-	-	259	(50)	612	454	1,275	9,558
813	St. Augustine's Endowment	13,765	-	-	431	(86)	1,017	755	2,117	15,882
814	St. John's Cathedral Endowment	1,940,400	14,227	-	60,743	(11,860)	143,347	106,320	312,777	2,253,177
815	St. John's Cathedral II (Riffle)	832,832	-	(68,645)	24,937	(4,906)	65,865	36,959	54,210	887,042
816	St. Joseph's School Foundation	1,489,831	160,309	-	48,397	(9,370)	115,344	82,838	397,518	1,887,349
818	St. Joseph's Pocatello Endowment	23,447	-	-	734	(146)	1,732	1,286	3,606	27,053
819	St. Paul's School Scholarship Endow	37,047	2,115	-	1,212	(234)	2,844	2,098	8,035	45,082
820	St. Stanislaus School Foundation	101,308	-	(11,678)	3,087	(606)	8,455	4,064	3,322	104,630
821	Peter & Paul School Endowment	68,990	1,412	(3,415)	2,084	(408)	5,191	3,325	8,189	77,179
822	St. Paul's School Endow - Nampa	4,427	125	-	142	(28)	336	250	825	5,252
823	St. Mary's School Fd - Moscow	-	-	-	-	-	-	-	-	-
824	Loretta Schuler Religious Ed Fund	5,414	-	-	169	(34)	400	297	832	6,246
825	Lois Kackley Fund for Religious Ed	13,490	-	-	422	(83)	997	739	2,075	15,565
826	Bishop Kelly Athletics Endowment	-	521,338	-	3,756	(649)	4,392	11,681	540,518	540,518
827	George & Agnes Huck Scholarship	-	396,981	-	10,205	(1,670)	27,219	13,940	446,675	446,675
828	Holy Family Catholic Sch Endowment	-	22,000	-	273	(39)	776	208	23,218	23,218
Total		\$5,880,948	\$1,122,567	\$ (101,832)	\$ 198,799	\$ (38,369)	\$ 479,662	\$ 336,745	\$ 1,997,592	\$ 7,878,540

See independent auditor's report on supplementary information.

IDAHO CATHOLIC FOUNDATION

DESCRIPTION OF PARTICIPANTS BY FUND

<u>FUND NUMBER</u>	<u>FUND</u>	<u>BENEFICIARY</u>
600	Robert Atkinson	Retired Priests
601	Bishop Treinen Memorial Fund	Clergy Special Needs/Retired Priests
602	Brady, Mr. & Mrs. Robb	Unrestricted fund for Diocesan use
603	Busch, Stephen & Donna	Unrestricted fund for Diocesan use
604	Catholic Idaho Fund	Charity Operating Fund
605	Fery, John & Dee	Retired Priests
606	Fund for the Poor	Poor of Ada County
607	Heinz III Charitable Fund	Permanent Endowment for Homeless Children and Families
608	Lodge, Ed & Patty	Capital Improvements
609	McCullough, Robert & Barb	Unrestricted fund for Diocesan use
610	Carl & Wilma Miller Fund	Permanent Endowment for Catholic Churches in ADA County
611	Mulick, Ed & Jeanne	Retired Priests
612	Nazareth Holy Family Fund	Permanent Endowment for Nazareth Retreat Center support
613	Ohman, Nina	Unrestricted fund for Diocesan use.
614	Seminary Burse	Seminary Operating Fund in support of Education for future Priest
615	Sprenger, Fred A.	Unrestricted fund for Diocesan use
616	St. Josephs Children's Home	Religious Education in the Diocese
617	Trust Number One Annuity Fund	Diocese Unrestricted fund
618	Unrestricted	General Diocesan needs
619	Zeller, George & Mary	Bishop's Discretionary Fund
620	E&I Brown Fund for Idaho Catholic Youth	Diocesan Youth Ministry Programs
621	Chausee Family Memorial Fund	Permanent Endowment to support the income of Retired Priests
622	James T & Olive I Davis Endowment Fund	Poor of Diocese of Boise
623	Kasiska Newman Fund	Campus Ministry Student Centers
800	Fr. DaSilva Retirement Fund	Fr. DaSilva's Retirement
801	Fr. DaSilva Scholarship Fund	Scholarships for St. Paul's Campus Ministry Students
802	Gammil, Katherine Education Fund	St. Paul's Parish, Nampa
803	Herman, Helen Endowment Fund	Permanent Endowment for St. Paul's Parish, Nampa
804	Holy Rosary Parish Endowment	Permanent Endowment for Holy Rosary Parish, Idaho Falls
805	ICCW Endowment	Permanent Endowment for Idaho Council of Catholic Women
806	Jost, Zachary Memorial Fund	Bishop Kelly H. S. - Scholarships
807	Mt. Calvary Cemetery	Mt. Calvary Cemetery, Nampa
808	Nazareth Holy Family Fund	Nazareth Retreat Center
809	Our Lady of Tears, Silver City Endowment	Permanent Endowment for Our Lady of Tears, Silver City
810	Reis, Melva Grace Scholarship Fund	St. Catherine's/Kamiah - Religious Ed
811	Sacred Heart Church, Boise	Sacred Heart Parish, Boise
812	St. Anthony School Endowment	Permanent Endowment for St. Anthony School, Pocatello
813	St. Augustine's Endowment	Permanent Endowment for St. Augustine's Parish, Moscow
814	St. John's Cathedral Endowment Fund	Permanent Endowment for St. John's, Boise
815	St. John's Cathedral II (Riffle)	St. John's Cathedral in Boise Charitable Remainder Trust
816	St. Joseph's School Foundation	Permanent Endowment for St. Joseph's School, Boise
817	St. Joseph's School - Miller Estate	St. Joseph's School, Boise
818	St. Joseph's/Pocatello Endowment	Permanent Endowment for St. Joseph's Parish, Pocatello
819	St. Paul's School Scholarship Endowment	Permanent Endowment for St. Paul's School/Nampa
820	St. Stanislaus School Foundation	St. Stanislaus School, Lewiston
821	Sts. Peter & Paul School Endowment	Permanent Endowment for Sts. Peter & Paul School
822	St. Paul's Scholarship Endowment	Permanent Endowment for St. Paul's School/Nampa
823	St. Mary's/Moscow School Foundation	St. Mary's School/Moscow
824	Schuler Religious Education Fund	St. Paul's Nampa Religious Education Programs
825	Lois Kackley Education Fund	Good Shepherd Catholic Community Religious Education
826	Bishop Kelly Athletics Endowment Fund	Bishop Kelly Athletics
827	George & Agnes Huck Scholarship	Holy Family Catholic School Scholarships
828	Holy Family Catholic School Sch End Fund	Holy Family Catholic School Scholarships

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