

IDAHO CATHOLIC FOUNDATION

FINANCIAL STATEMENTS

JUNE 30, 2012

TABLE OF CONTENTS

	Page
Independent Auditor's Report	3
Statement of Financial Position	4
Statement of Activities	5
Statement of Cash Flows	6
Notes to Financial Statements	7
Independent Auditor's Report on Supplementary Information	11
Schedule of Changes in Investments Held for Central Administrative Office of the Roman Catholic Diocese of Boise	12
Schedule of Changes in Investments Held for Others	13
Description of Participants by Fund	14



INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Idaho Catholic Foundation
Boise, Idaho

We have audited the accompanying statement of financial position of the Idaho Catholic Foundation as of June 30, 2012, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Idaho Catholic Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements referred to above present fairly, in all material respects, the financial position of the Idaho Catholic Foundation as of June 30, 2012, and the statements of activities and cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Travis Jeffries, P.A.

Boise, Idaho
April 29, 2013

IDAHO CATHOLIC FOUNDATION
STATEMENT OF FINANCIAL POSITION

June 30, 2012

ASSETS

ASSETS

Cash and cash equivalents	\$ 478,110
Beneficial interest in perpetual trust - income receivable	894
Investments	12,931,579
Beneficial interest in perpetual trust	190,333
Land	<u>81,000</u>
 Total Assets	 <u><u>\$ 13,681,916</u></u>

LIABILITIES

LIABILITIES

Agency Funds	
Held for Diocese	\$ 6,515,443
Held for Others	<u>7,166,473</u>
 Total Liabilities	 <u><u>\$ 13,681,916</u></u>

See notes to financial statements.

IDAHO CATHOLIC FOUNDATION

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2012

	<u>Held for Diocese</u>	<u>Held for Others</u>	<u>Total</u>
AGENCY FUNDS			
Revenues and Support Within Agency Funds			
Interest and dividends	\$ 125,833	\$ 142,541	\$ 268,374
Gain on sale of investments	106,707	131,255	237,962
Unrealized loss	(367,924)	(437,429)	(805,353)
Unrealized gain on beneficial interest in perpetual trust	91	-	91
Contributions and asset transfers	94,854	11,274	106,128
Asset transfers between funds	<u>(93,800)</u>	<u> </u>	<u>(93,800)</u>
Total Revenues and Support Within Agency Funds	(134,239)	(152,359)	(286,598)
Operating Expenses Within Agency Funds			
Administrative expenses	54,391	63,899	118,290
Distributions to participants	<u>318,401</u>	<u>354,105</u>	<u>672,506</u>
Total Operating Expenses Within Agency Funds	<u>372,792</u>	<u>418,004</u>	<u>790,796</u>
Total Change Within Agency Funds	(507,031)	(570,363)	(1,077,394)
Agency Funds, Beginning of Year	<u>7,022,474</u>	<u>7,736,836</u>	<u>14,759,310</u>
Agency Funds, End of Year	<u><u>\$ 6,515,443</u></u>	<u><u>\$ 7,166,473</u></u>	<u><u>\$ 13,681,916</u></u>

See notes to financial statements.

IDAHO CATHOLIC FOUNDATION

STATEMENT OF CASH FLOWS

For the Year Ended June 30, 2012

CASH FLOWS FROM OPERATING ACTIVITIES	
Decrease in Agency Funds	\$ (1,077,394)
Adjustments to reconcile net decrease to net cash provided by (used in) operating activities:	
Unrealized loss on investments	805,353
Realized gain on investments	(237,962)
Beneficial interest in perpetual trust	(91)
Changes in operating assets and liabilities:	
Dividends receivable	1,413
Annuity receivable	87,750
	<hr/>
Net Cash Used in Operating Activities	(420,931)
 CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of investments	(371,154)
Proceeds from sale of investments	1,262,650
	<hr/>
Net Cash Provided by Investing Activities	891,496
	<hr/>
Net Increase in Cash and Cash Equivalents	470,565
 CASH AND CASH EQUIVALENTS, Beginning of Year	<hr/>
	7,545
 CASH AND CASH EQUIVALENTS, End of Year	<hr/>
	<u>\$ 478,110</u>

See notes to financial statements.

IDAHO CATHOLIC FOUNDATION
NOTES TO FINANCIAL STATEMENTS

June 30, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

Nature of Organization

Idaho Catholic Foundation (the Foundation) was established by the Central Administrative Office of the Roman Catholic Diocese of Boise (the Diocese) on December 24, 1990 as the Louise Siuwhéem Foundation to raise, hold and invest assets received from the Diocese as well as related schools, parishes and other organizations (participants, collectively). The Foundation was operated as a part of the Diocese until June 30, 2012 in which the Foundation became a legally separate entity from the Diocese with a separate tax identification number. The Foundation has no discretion over the use of funds held for the Diocese and other participants.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Accounting Standards Codification (FASB ASC) 958. Under the standard, the Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. As of June 30, 2012 the Foundation has no unrestricted, temporarily restricted or permanently restricted net assets.

Cash and Cash Equivalents

The Foundation considers its short-term, highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

Valuation of Investments

The Foundation follows FASB ASC 958, in accounting for investments. According to the standard, investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are recognized in the period in which they occur and are included in earnings allocated to participant accounts.

Contributions and Asset Transfers

The Foundation follows FASB ASC 958 in accounting for transfers of assets to other not-for-profit organizations and charitable trusts that raise or hold contributions for others. The standard establishes guidelines for transactions in which a foundation accepts a contribution from a donor and agrees to transfer those assets, the return on investment of those assets or both to another entity that is specified by the donor. Contributions and asset transfers for the year ended June 30, 2012 are reported in Note E and by fund in the supplementary information.

Assets Held for the Diocese and Others

The Foundation has a number of funds for which it acts as a custodian. Receipts are held and disbursements are made according to the intentions of the organization from which the funds were received. Assets of the funds are carried at fair value with a corresponding liability on the statements of financial position. Investment income and distributions of these funds are not considered revenues or expenses of the Foundation.

IDAHO CATHOLIC FOUNDATION

NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES (Continued)

Income Tax Status

The Foundation is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore, has no provision for federal income taxes.

In accordance with FASB ASC 740, the Foundation has evaluated its operations as of June 30, 2012 as compared to its original application for tax-exempt not-for-profit status. Upon the evaluation, the Foundation does not believe it has any business activities in place that would cause its tax-exempt not-for-profit status to not be sustained upon audit.

Appropriation Policy

The Foundation's Board of Directors follows an appropriation policy for all funds not to exceed 5% of the preceding twelve month's average fair market value of investments.

Use of Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses.

NOTE B - INCOME RECEIVABLE

As of June 30, 2012 the Foundation has income receivable due from the beneficial interest in the perpetual trust described in Note D. No allowance for doubtful accounts has been included in the financial statements as of June 30, 2012, as the income receivable is deemed fully collectible.

NOTE C - FAIR VALUE MEASUREMENTS

The Foundation adopted FASB ASC 820, which establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under the standard are describes below:

- Level 1 - quoted prices in active markets for identical investments
- Level 2 - other significant observable inputs (including quoted prices for similar investments)
- Level 3 - significant unobservable inputs (including the Foundation's own assumptions in determining the fair value of investments)

IDAHO CATHOLIC FOUNDATION

NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 2012

NOTE C - FAIR VALUE MEASUREMENTS (Continued)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Assets at fair value as of June 30, 2012:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market funds	\$ 12,595	\$ -	\$ -	\$ 12,595
Mutual funds - equity	260,091	-	-	260,091
Mutual funds - fixed income	2,642,108	1,077,972	-	3,720,080
Balanced funds	1,214,853	-	-	1,214,853
Corporate obligations	534,130	-	-	534,130
Government and agency obligations	104,318	-	-	104,318
Municipal bonds	-	27,546	-	27,546
Corporate equities	7,057,966	-	-	7,057,966
	<u>\$11,826,061</u>	<u>\$ 1,105,518</u>	<u>\$ -</u>	<u>\$12,931,579</u>

NOTE D - BENEFICIAL INTEREST IN PERPETUAL TRUST

On March 30, 2011 the Diocese was named as a beneficiary in The John L. Muegerl Trust. The trust account assets are held and managed by an independent trustee. In April 2011, a trust investment account was opened at a national financial institution, and in May 2011 trust assets were transferred to the account. The beneficial interest in trust assets was recorded at fair market value as of May 31, 2011. The Diocese's beneficial interest consists of fifteen percent of the total trust assets, a third of which is held by the Foundation. According to the trust agreement, the Foundation is to receive a fixed percentage of trust assets each year. Investment income distributed from the trust is included in investment income to the agency funds held for the Diocese in the Statement of Activities for the year ended June 30, 2012. The beneficial interest in trust assets has been recorded at fair market value as of June 30, 2012 in the Statement of Financial Position and reflects the net decrease in fair market value from May 31, 2011 to June 30, 2012 of \$843.

Activity for the beneficial interest in the perpetual trust for the year ended June 30, 2012 is as follows:

Beginning balance, June 30, 2011	\$ 190,242
Unrealized gain	91
Income distributable to beneficiary	4,638
Amounts appropriated for expenditure	(4,638)
Total Beneficial Interest	<u>\$ 190,333</u>

IDAHO CATHOLIC FOUNDATION

NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 2012

NOTE E - ASSETS HELD FOR DIOCESE AND OTHERS

Amounts held by the Foundation for the Diocese and others consisted of the following at June 30, 2012:

Assets held for Diocese:

Investments, cash and cash equivalents held for Diocese	\$ 6,148,362
Contributions to Diocese received by the Foundation	94,854
Asset transfers from funds held for Diocese	(93,800)
Asset transfers to funds held for Diocese	93,800
	<hr/>
Total investments, cash and cash equivalents held for Diocese	6,243,216
Beneficial interest in perpetual trust	190,333
Beneficial interest in perpetual trust - income receivable	894
Land held for investment for Diocese	81,000
	<hr/>
Total assets held for Diocese	\$ 6,515,443

Assets held for others:

Investments, cash and cash equivalents held for others	\$ 7,155,199
Contributions to others received by the Foundation	11,274
	<hr/>
Total assets held for others	\$ 7,166,473

See supplemental information for complete list of participants.

NOTE F - RELATED PARTY TRANSACTIONS

Cash and cash equivalents as well as investment assets presented in the Statement of Financial Position and related disclosures and supplementary information held at the Foundation are pledged as collateral on the line of credit of the Diocese.

The board of directors for the Foundation is not elected by the Diocese.

NOTE G - SUBSEQUENT EVENTS

Subsequent events have been evaluated through April 29, 2013 which coincides with the date of issuance of these financial statements. The Diocese began a capital campaign in July 2012 in which it hopes to raise \$15,000,000 over a four year period. Estimated professional and other expenses for the capital campaign of \$1,000,000 will be paid by the Diocese. A portion of the funds will be held for the Diocese by the Foundation, and a portion of the funds will be contributed to the Foundation. The Foundation will receive \$6,000,000 of the funds raised to be set up in endowment funds and invested to generate income to benefit programs for the care of priests, ongoing formation, Catholic education and faith, and charitable works. As of the report date, no other events of significance have been brought to the attention of management that would require disclosure.

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

Board of Trustees
Idaho Catholic Foundation
Boise, Idaho

Our report on our audit of the basic financial statements of Idaho Catholic Foundation as of and for the year ended June 30, 2012 appears on page 3. We conducted our audit in accordance with auditing standards generally accepted in the United States of America for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Boise, Idaho
April 29, 2013

IDAHO CATHOLIC FOUNDATION

SCHEDULE OF CHANGES IN INVESTMENTS HELD FOR CENTRAL ADMINISTRATIVE OFFICE OF THE ROMAN CATHOLIC DIOCESE OF BOISE

For the Year Ended June 30, 2012

<u>Fund</u>	<u>Fund Number</u>	<u>Held at July 1, 2011</u>	<u>Contributions</u>	<u>Appropriations</u>	<u>Investment Income</u>	<u>Administrative Expenses</u>	<u>Realized Gain</u>	<u>Unrealized Loss</u>	<u>Net Change</u>	<u>Held at June 30, 2012</u>
Robert Atkinson	600	\$ 5,822	\$ -	\$ (275)	\$ 105	\$ (41)	\$ 93	\$ (331)	\$ (449)	\$ 5,373
Bishop Treinen Memorial Fund	601	1,304,060	-	(61,707)	23,432	(10,511)	20,887	(74,014)	(101,913)	1,202,147
Mr. & Mrs. Robb Brady	602	9,175	-	(434)	165	(73)	146	(520)	(716)	8,459
Stephen & Donna Busch	603	15,054	-	(712)	270	(122)	240	(853)	(1,177)	13,877
Catholic Idaho Fund	604	326,060	400	(15,429)	5,860	(2,630)	5,201	(18,494)	(25,092)	300,968
John & Dee Fery Fund	605	53,233	-	(2,519)	957	(426)	848	(3,017)	(4,157)	49,076
Fund for the Poor	606	194,378	87,750	(9,197)	4,935	(2,218)	4,985	(2,802)	83,453	277,831
Heinz Charitable Fund	607	149,365	-	(7,068)	2,684	(1,202)	2,381	(8,466)	(11,671)	137,694
Ed & Patty Lodge - Capital Imp.	608	58,982	-	(2,791)	1,060	(477)	940	(3,343)	(4,611)	54,371
Bob McCullough	609	45,615	-	(2,159)	820	(366)	727	(2,586)	(3,564)	42,051
Carl & Wilma Miller Fund	610	1,207,677	-	(57,146)	21,700	(9,736)	19,251	(68,451)	(94,382)	1,113,295
Ed & Jeanne Mulick	611	5,551	-	(263)	100	(44)	89	(315)	(433)	5,118
Nazareth Holy Family Fund	612	118,956	-	(5,629)	2,137	(958)	1,915	(6,761)	(9,296)	109,660
Nina Ohman Fund	613	54,133	-	(2,562)	973	(436)	863	(3,068)	(4,230)	49,903
Seminary Burse Fund	614	1,618,716	450	(76,575)	29,090	(13,081)	25,612	(91,550)	(126,054)	1,492,662
Fred A. Sprenger	615	18,482	-	(874)	332	(153)	295	(1,047)	(1,447)	17,035
St. Joseph's Children's Home	616	255,365	-	(12,084)	4,588	(2,060)	4,071	(14,474)	(19,959)	235,406
Trust Number One Annuity	617	10,839	-	(4,800)	152	(69)	416	(910)	(5,211)	5,628
Unrestricted	618	332,031	6,254	(15,693)	6,047	(2,705)	5,390	(18,843)	(19,550)	312,481
George & Mary Zeller Fund	619	48,967	-	(2,317)	880	(394)	739	(2,734)	(3,826)	45,141
E & I Brown Fund	620	159,632	-	(7,554)	2,868	(1,287)	2,545	(9,048)	(12,476)	147,156
The Chausee Family Memorial Fund	621	279,039	-	(13,204)	5,014	(2,250)	4,448	(15,816)	(21,808)	257,231
The James & Olive Davis Fund	622	249,522	-	(11,807)	4,483	(2,010)	2,709	(12,875)	(19,500)	230,022
Kasiska Newman Fund	623	26,046	-	(1,232)	468	(212)	329	(1,390)	(2,037)	24,009
Seminarian Scholarship Fund	624	114,476	-	(4,370)	2,075	(930)	1,587	(6,216)	(7,854)	106,622
Total		<u>\$6,661,176</u>	<u>\$ 94,854</u>	<u>\$ (318,401)</u>	<u>\$ 121,195</u>	<u>\$ (54,391)</u>	<u>\$ 106,707</u>	<u>\$ (367,924)</u>	<u>\$ (417,960)</u>	<u>\$ 6,243,216</u>

See independent auditor's report on supplementary information.

IDAHO CATHOLIC FOUNDATION

SCHEDULE OF CHANGES IN INVESTMENTS HELD FOR OTHERS

For the Year Ended June 30, 2012

Fund	Fund Number	Held at July 1, 2011	Contributions	Withdrawals	Investment Income	Administrative Expenses	Realized Gain	Unrealized Loss	Net Change	Held at June 30, 2012
DaSilva Retirement	800	\$ 37,382	\$ -	\$ -	\$ 702	\$ (314)	\$ 531	\$ (1,994)	\$ (1,075)	\$ 36,307
Father Joe DaSilva Scholarship Fd.	801	3,016	-	-	57	(24)	43	(161)	(85)	2,931
Katherine Gammil Education Fund	802	4,615	-	(218)	86	(39)	87	(260)	(344)	4,271
Helen Herman Endowment Fund	803	757,545	2,672	(37,152)	14,139	(6,340)	14,398	(42,820)	(55,103)	702,442
Holy Rosary Parish Endowment	804	119,689	-	(119,798)	1,887	(927)	13,384	(14,235)	(119,689)	-
ICCW Endowment	805	28,516	-	(1,397)	518	(232)	393	(1,585)	(2,303)	26,213
Zachary Jost Memorial Fund	806	4,559	-	-	86	(38)	65	(243)	(130)	4,429
Calvary Cemetery Nampa	807	123,050	3,260	(5,857)	2,335	(1,045)	2,304	(6,865)	(5,868)	117,182
Holy Family Fund	808	29,025	-	-	545	(243)	412	(1,548)	(834)	28,191
Our Lady of Tears Silver City	809	34,115	-	-	641	(286)	484	(1,820)	(981)	33,134
Grace Reis Scholarship Fund	810	24,858	-	(1,176)	447	(200)	396	(1,409)	(1,942)	22,916
Sacred Heart Church	811	329,523	-	(16,211)	5,910	(2,652)	5,282	(18,727)	(26,398)	303,125
St. Anthony School Pocatello	812	10,751	-	(1,000)	193	(85)	170	(645)	(1,367)	9,384
St. Augustine's Endowment	813	37,666	2,240	-	736	(329)	584	(1,970)	1,261	38,927
St. John's Cathedral Endowment	814	2,452,793	-	-	46,060	(20,575)	34,826	(130,847)	(70,536)	2,382,257
St. Joseph's School Foundation	816	1,269,353	100	-	23,837	(10,648)	18,025	(67,713)	(36,399)	1,232,954
St. Paul's School Scholarship Endow	819	47,501	-	(2,248)	885	(397)	882	(2,669)	(3,547)	43,954
St. Stanislaus School Foundation	820	105,910	-	-	1,989	(888)	1,504	(5,650)	(3,045)	102,865
Peter & Paul School Endowment	821	45,770	-	(2,166)	822	(369)	732	(2,596)	(3,577)	42,193
St. Paul's School Endow - Nampa	822	5,254	-	(249)	98	(44)	100	(297)	(392)	4,862
Loretta Schuler Religious Ed Fund	824	6,247	-	(296)	116	(52)	119	(354)	(467)	5,780
Lois Kackley Fund for Religious Ed	825	13,291	-	(517)	241	(112)	204	(741)	(925)	12,366
Bishop Kelly Athletics Endowment	826	612,518	-	(50,820)	10,944	(4,915)	5,756	(31,503)	(70,538)	541,980
George & Agnes Huck Scholarship	827	479,643	-	-	9,007	(4,023)	6,810	(25,587)	(13,793)	465,850
Holy Family Catholic Sch Endowment	828	24,868	-	-	467	(209)	353	(1,327)	(716)	24,152
Bishop Kelly Contingency Fund	829	1,033,506	-	(115,000)	17,966	(8,098)	22,007	(68,626)	(151,751)	881,755
Fr. George Rassley Endowment	830	28,306	3,002	-	558	(248)	445	(1,633)	2,124	30,430
Mary Ann Dunnigan Scholarship End.	831	67,566	-	-	1,269	(567)	959	(3,604)	(1,943)	65,623
Total		\$7,736,836	\$ 11,274	\$ (354,105)	\$ 142,541	\$ (63,899)	\$ 131,255	\$ (437,429)	\$ (570,363)	\$ 7,166,473

See independent auditor's report on supplementary information.

IDAHO CATHOLIC FOUNDATION

DESCRIPTION OF PARTICIPANTS BY FUND

<u>FUND NUMBER</u>	<u>FUND</u>	<u>BENEFICIARY</u>
600	Robert Atkinson	Retired Priests
601	Bishop Treinen Memorial Fund	Clergy Special Needs/Retired Priests
602	Brady, Mr. & Mrs. Robb	Unrestricted fund for Diocesan use
603	Busch, Stephen & Donna	Unrestricted fund for Diocesan use
604	Catholic Idaho Fund	Charity Operating Fund
605	Fery, John & Dee	Retired Priests
606	Fund for the Poor	Poor of Ada County
607	Heinz III Charitable Fund	Permanent Endowment for Homeless Children and Families
608	Lodge, Ed & Patty	Capital Improvements
609	McCullough, Robert & Barb	Unrestricted fund for Diocesan use
610	Carl & Wilma Miller Fund	Permanent Endowment for Catholic Churches in ADA County
611	Mulick, Ed & Jeanne	Retired Priests
612	Nazareth Holy Family Fund	Permanent Endowment for Nazareth Retreat Center support
613	Ohman, Nina	Unrestricted fund for Diocesan use.
614	Seminary Burse	Seminary Operating Fund in support of Education for future Priests
615	Sprenger, Fred A.	Unrestricted fund for Diocesan use
616	St. Josephs Children's Home	Religious Education in the Diocese
617	Trust Number One Annuity Fund	Diocese Unrestricted fund
618	Unrestricted	General Diocesan needs
619	Zeller, George & Mary	Bishop's Discretionary Fund
620	E&I Brown Fund for Idaho Catholic Youth	Diocesan Youth Ministry Programs
621	Chausee Family Memorial Fund	Permanent Endowment to support the income of Retired Priests
622	James T. & Olive I. Davis Endowment Fund	Poor of Diocese of Boise
623	Kasiska Newman Fund	Campus Ministry Student Centers
624	Seminarian Scholarship Fund	Seminarian Scholarship Fund
800	Fr. DaSilva Retirement Fund	Fr. DaSilva's Retirement
801	Fr. DaSilva Scholarship Fund	Scholarships for St. Paul's Campus Ministry Students
802	Gammil, Katherine Education Fund	St. Paul's Parish, Nampa
803	Herman, Helen Endowment Fund	Permanent Endowment for St. Paul's Parish, Nampa
804	Holy Rosary Parish Endowment	Permanent Endowment for Holy Rosary Parish, Idaho Falls
805	ICCW Endowment	Permanent Endowment for Idaho Council of Catholic Women
806	Jost, Zachary Memorial Fund	Bishop Kelly H. S. - Scholarships
807	Mt. Calvary Cemetery	Mt. Calvary Cemetery, Nampa
808	Nazareth Holy Family Fund	Nazareth Retreat Center
809	Our Lady of Tears, Silver City Endowment	Permanent Endowment for Our Lady of Tears, Silver City
810	Reis, Melva Grace Scholarship Fund	St. Catherine's/Kamiah - Religious Ed
811	Sacred Heart Church, Boise	Sacred Heart Parish, Boise
812	St. Anthony School Endowment	Permanent Endowment for St. Anthony School, Pocatello
813	St. Augustine's Endowment	Permanent Endowment for St. Augustine's Parish, Moscow
814	St. John's Cathedral Endowment Fund	Permanent Endowment for St. John's, Boise
816	St. Joseph's School Foundation	Permanent Endowment for St. Joseph's School, Boise
819	St. Paul's School Scholarship Endowment	Permanent Endowment for St. Paul's School/Nampa
820	St. Stanislaus School Foundation	St. Stanislaus School, Lewiston
821	Sts. Peter & Paul School Endowment	Permanent Endowment for Sts. Peter & Paul School
822	St. Paul's Scholarship Endowment	Permanent Endowment for St. Paul's School/Nampa
824	Schuler Religious Education Fund	St. Paul's Nampa Religious Education Programs
825	Lois Kackley Education Fund	Good Shepherd Catholic Community Religious Education
826	Bishop Kelly Athletics Endowment Fund	Bishop Kelly Athletics
827	George & Agnes Huck Scholarship	Holy Family Catholic School Scholarships
828	Holy Family Catholic School Sch End Fund	Holy Family Catholic School Scholarships
829	Bishop Kelly Contingency Fund	Bishop Kelly High School
830	Fr. George Rassley Endowment	Holy Family Catholic School Endowment
831	Mary Ann Dunnigan Scholarship Endowment Fdn.	Holy Family Catholic School Endowment

See independent auditor's report on supplementary information.